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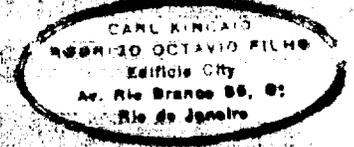
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SUPERINTENDENCY OF CURRENCY AND CREDIT

INSTRUCTION No. 70



- I - Foreign exchange originating from exports shall be sold, obligatorily, to the Bank of Brazil or to an authorized bank at the rates fixed by the Council of the Superintendency of Currency and Credit as a result of the parity declared to the International Monetary Fund. Instructions Nos. 48, 53, 58, 64, 66 and 69 are hereby revoked.
- II - Authorized banks shall deliver to the Bank of Brazil the total amount of purchases effected in conformity with the preceding Item.
- III - Payments covering importations shall be made through the official market in accordance with Article I of Law 1807 of January 7, 1953.
- IV - For the purpose of distribution of foreign exchange and in accordance with their greater or lesser essentialness, import commodities shall be divided into the five categories as contained in the attached schedule. Where payment clearing currencies are concerned, the lists adjusted between the respective parties shall be respected.
- V - The Exchange Department of the Bank of Brazil shall order to be sold at public auction, in the securities markets of the country and through official brokers, the exchange availabilities of which it can dispose for payment of imports, obeying the priorities established by Law 1807 of January 7, 1953.
- VI - The sale referred to in the preceding Item shall be effected by means of exchange commitment certificates valid for five working days and issued by the Exchange Department for distribution into the five categories established in Item IV.
- VII - These certificates may only be bid for by autonomous government agencies, associations that legally represent professional classes, including rural groups, and commercial or industrial firms, the last of which being duly registered as importers as of this date.
- VIII - The maximum which any one bidder may acquire on the same day shall be limited to ten thousand dollars or the equivalent thereof unless it be proved to the satisfaction of the Council of the Superintendency of Currency and Credit that a larger quota is necessary.
- IX - No further licenses shall be granted to bidders who acquire certificates for the importation of raw materials or merchandise in quantities superior to their quarterly consumption needs or which exceed ten times the amount of their registered capital.
- X - On the day immediately following that of the acquisition, the buyer of the exchange commitment certificate shall pay in to the Bank of Brazil the sum for which he acquired it, thus becoming entitled, upon presentation of the receipt of this payment and after the prices of the merchandise to be imported have been verified, to obtain the import license to be issued by the Export-Import Department which will note its details on the respective certificate.
- XI - Upon delivery of the exchange commitment certificate and one copy of the import license, foreign exchange at the official rate will be sold to the successful bidder by any authorized bank, in the amount of the licensed value, the buyer having the right to be reimbursed for the amount of the unused portion.

- XII - The Bank of Brazil and those banks that buy export exchange bills shall pay exporters, at the time of liquidation of the respective exchange contracts, in addition to their equivalent at the official market rate, a bonus of Cr\$5,00 per dollar or its equivalent in other currencies when dealing with coffee bills and of Cr\$10,00 for other products, this amount being debited to the account, "Purchase and Sale of Export Commodities".
- XIII - The amounts referred to in Item I that are paid in to the Bank of Brazil shall be credited to the "Purchase and Sale of Export Commodities" account and shall be used to meet the provisions of Item XII, to adjust foreign exchange transactions and to finance on long terms and at low interest rates the modernization of agricultural production methods and the recovery of the Nation's agriculture, as well as for the purchase of farm and livestock products, seeds, fertilizer, insecticides, farm machinery and equipment.
- XIV - Import licenses shall be granted for products in the first three categories when it is proved that bank financing in foreign currency has been obtained for the minimum average term of one year, at the expiration of which the transaction shall be liquidated by the importer in accordance with the procedure established by this Instruction. Such transactions shall be registered, for all intents, at the Banking Fiscalization Department of the Bank of Brazil with which an execution bond must be posted after the Council of Superintendency of Currency and Credit has been consulted.
- XV - The sale of foreign exchange covering import licenses issued prior to the present Instruction shall continue to depend on the distribution to be made by the Exchange Department within its possibilities.
- XVI - The rules laid down in this Instruction shall not apply to the entry of capital in the form of importation of production goods without exchange coverage, which will depend, in each case, only upon authorization of the Superintendency of Currency and Credit.

Rio de Janeiro, October 9, 1953.

(Signed) Jose Soares Maciel Filho
Executive Director

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Page 17296.

Complete List Of Categories Of Imports

CPYRGT

These are the complete lists of goods included by the Superintendency of Money and Credit into the first four categories of imports according to their higher or lower degree of usefulness and desirability, while Category Five (unessential goods) comprises all goods not listed.

Under the new Brazilian import and currency regulations, firms wanting to make any imports must buy at the stock exchange a certificate that will enable them to buy the currency needed at the official rate. Certificates entitling the purchaser of currency for imports of goods of Category One will be cheaper, owing to bigger offerings, than those for imports of Category Two. The same rule analogously applies to Categories Three, Four and Five.

The numbers are those of the Brazilian Nomenclature

CATEGORY 1

1.90.01.9 Livestock for export
 1.90.02.1 Sheep, except 1.90.02.1
 1.90.02.99 Newly hatched chickens, turkeys, etc.
 1.90.03.3 Powdered bones for fertilizer.
 2.09.05 Curano.
 2.09.09 Natural fertilizer of animal origin, except 2.09.01.
 2.09.71 Dried or salted stomachs.
 2.09.75 Hog bladder.
 2.09.79 Sheep bladders.
 2.09.81 Liquorice.
 2.09.82 Marshmallow.
 2.09.83 Adiantum.
 2.28.33 Hypoxis, Guapava.
 2.28.34 Coccoloba.
 2.28.41 Juniper.
 2.28.49 Other medicinal plants.
 2.28.55 Plant seedlings.
 2.35.91 Sulphur, unrefined.
 2.35.93 Orpiment.
 2.35.95 Seeds.
 2.35.96 Chile saltpeter.
 2.35.97 Magnesium sulphate.

5.41.00.99 Serums and vaccines.
 5.42.00.99 Vitamins.
 5.44.00.99 Antibiotics.
 5.45.00.99 Hormones.
 5.48.05.99 Sulphas for injection.
 5.49.02 Castgut, mane, hair, threads of aluminum, copper, linen or silk.
 5.49.04 Silver threads for surgery.
 5.49.08 Laminae for antisepsis.
 5.49.20 Cement for dentistry.
 5.49.30 — 5.70.00 Chemicals for X-Ray applications.
 5.79.93 Processed fertilizer.
 5.80.99 Artificial guts.
 6.92.40 Insecticides.
 6.95.41 Creosote.
 6.99.10.19 Chemicals for analytical and microscopic uses.
 6.00.99 Electrical machinery and hydro-electrical installations.
 6.01.21 Radio transmitters and receivers for airplanes.
 6.01.40. Race equipment for aviation.
 6.02.00.62 Electrical equipment for medical uses.
 6.02.00.30 Airplane engines.
 6.02.01.32 Electrical generators and turbines with hydraulic motors.
 6.02.02.49 Wind mills.
 6.02.01.80 Equipment and tools for oil preparation.
 6.02.00.98 Equipment and tools for harvesting.
 6.02.00.62 Equipment for dairy purposes.
 6.02.00.48 Equipment for bee and chicken raising.
 6.03.00.40 Equipment for oil well drilling, oil production and mining of coal and ores.
 6.04.00.00 Oil refining equipment.
 6.07.00.98 Tractors, except beam tractors.
 6.07.20.20 Pulverizers for farming.
 6.83.80 Spare parts and accessories for air planes.
 7.74.22 Barbed wire.

2.37.38 Lead residues and fragments.
 2.37.91 Aluminium residues and fragments.
 2.37.94 Zinc residues and fragments.
 2.37.96 Nickel residues and fragments.
 2.38.01 Silver for industrial purposes, except for jewellers.
 2.38.11 Platinum.
 2.38.21 Palladium.
 2.42.00 Copper (ingots etc.).
 2.42.01 Aluminium (ingots etc.).
 2.44.01 Lead.
 2.45.00 Zinc.
 2.46.00 99 Nickel.
 2.73.65 Palm oil.
 2.82.00 39 Gasoline, except 2.82.20.
 2.82.60 Artificial or mineral turpentine.
 2.85.00.60 Lubricating oils and greases.
 2.85.00.10 Vaseline.
 2.86.39.40 Paraffine.
 2.86.69.65 Mineral waxes and resins.
 2.88.43 Asphalt dissolved in naphtha.
 2.88.45 Asphalt mixture.
 2.89.01 Butane, unrefined.
 2.89.05 Propane, unrefined.
 4.21.03 Codfish.
 4.41.00 Oats, unprocessed.
 4.41.10 Oats, processed.
 4.48.99 Pabulum (dietary cereal, processed).
 4.89.01 Meat meal.
 4.89.05 Fish meal.
 5.11.00.02 Bromine.
 5.11.04 Pure iodine.
 5.11.10.14 Pure sulphur.
 5.11.24 Selenium.
 5.11.26.28 Tellurium.
 5.11.30/37 Carbon.
 5.11.41 Nitrogen.
 5.11.42 Argonium.
 5.11.45 Common gases.
 5.11.48 Rare gases.
 5.11.00/07 Alkaline metals.
 5.11.00/04 Other metals.
 5.12.00/30 Acids and anhydrides.
 5.12.00/30 Metallic oxides, hydroxides.

5.97.00 Mineral tar.
 5.97.10 55 Mineral tar oils.
 5.97.50 Raw ammonia.
 5.99.07 Fossil earth.
 5.99.68 Processed clay.
 5.99.20 Ferments for textile industries.
 5.99.24 Chemicals for giving finish to fabrics.
 5.99.40 Soldering substances.
 5.99.45 Chemicals for fire extinguishers.
 5.99.50 Pyro-phosphoric alloys.
 5.99.55 Vulcanite, Vulcanol.
 5.99.61 Ester gums.
 5.99.65 Chemicals to clean locomotive boilers.
 5.99.71 Plasticizing substances.
 5.99.75 Peptones.
 5.99.81 Industrial cellulose colloids.
 5.99.83 Colloidal and artificial graphite.
 5.99.85 Bone black.
 5.99.97 Tallow.
 6.00.00.99 Generators for thermo-electric plants.
 6.00.71.99 Insulating material for electrical engines and installations.
 6.01.00.00 Engines.
 6.01.20 Steam turbines.
 6.02.00 Spare parts and accessories for road building equipment.
 6.78.00 Roller bearings.
 6.78.34 Molds for tire industries.
 6.78.91.62 Accessories and spare parts for machinery.
 6.80.11.19 Spare parts for locomotives.
 6.80.81.66 Spare parts for other railway vehicles.
 7.12.00.60 Tubes and pipes.
 7.15.50 Catheters.
 7.42.05 Graduate crucibles.
 7.49.32 Coal for electricity.
 7.49.91 Filaments.
 7.70.01 Iron and steel pipes.
 7.70.11/15/21 Galvanized and steel pipes and steel plates.
 7.71.50
 7.71.80
 7.72.00

2.00.99 Woolen yarn, above type 18.
 2.63.61 Cotton yarn, Egyptian Peruvian type.
 2.61.71 Bleached cotton yarn, above type 140.
 2.64.60 Raw linen.
 2.64.71 Linen yarn, above type 20.
 2.66.01 Raw hemp.
 2.66.76 Agave fiber.
 2.68.56 Nylon yarn.
 2.68.59 Nylon pulp.
 2.80.43 Coke.
 4.45.01 Barley.
 4.48.28 Toasted barley.
 4.70.26 Olive oil.
 5.11.49 Helium and neonium.
 5.13.36 Zinc pyrite.
 5.15.61 Potassium chlorate.
 5.18.70 Sodium silicate.
 5.50.99 Monomer estrene.
 5.52.01 Natural camphor.
 5.53.00.00 Dithiurethyl ether.
 5.53.50 Anetol.
 5.53.54 Dibenzyl ether.
 5.54.00 Phthalic acid.
 5.54.71 Tartaric acid.
 5.55.10 Acetic esters.
 5.55.50 Dibutyl.
 5.55.52 Dimethyl.
 5.57.54 Glycol ether.
 5.58.50 Camphoric ester.
 5.58.52 Oxalic ether.
 5.58.54 Esters of organic acids.
 5.58.56 Sulphuric ether.
 5.58.58 Carbonic esters.
 5.58.59 Alginates.
 5.58.60 Barbitamines.
 5.58.61 Titanium white.
 5.58.62 Paris green.
 5.58.63 Cellulose acetate.
 5.58.64 Cellulose sulphate plates.
 5.58.65 Gelatin.
 5.58.66 Film glass.
 5.58.67 Turpentine resin.
 5.58.68 Resin acetone.
 5.58.69 Resin turpentine.
 5.58.70 Resin turpentine.
 5.58.71 Resin turpentine.
 5.58.72 Resin turpentine.
 5.58.73 Resin turpentine.
 5.58.74 Resin turpentine.
 5.58.75 Resin turpentine.
 5.58.76 Resin turpentine.
 5.58.77 Resin turpentine.
 5.58.78 Resin turpentine.
 5.58.79 Resin turpentine.
 5.58.80 Resin turpentine.

2.39.99 Chile saltpeter
 2.39.11 Coal
 2.41.00 Raw petroleum
 2.42.20 Aviation gasoline
 2.43.00 Kerosene
 2.43.30 Signal oil
 2.44.00/47 Gas oil, Diesel oil, fuel oil
 4.32.21 Powders milk, infant, not modified
 4.45.04 Eggs for hatching
 4.53.50 Rye spores
 4.53.52 Seed potatoes
 4.53.53 Rye iodine
 5.11.16/18 Flour of sulphur
 5.19.30 Radioactive elements and their isotopes and compounds
 5.20.52 Chloroform
 5.20.54 Carbon tetrachloride
 5.20.55 Bromoform
 5.20.56 Ethylene trichloride
 5.20.57 Benzol hexachloride
 5.20.61 Iodoform
 5.20.62 DDT
 5.22.40 Chloral
 5.22.80 Phosphorus
 5.23.60 Guaiacol
 5.24.04 Chloroacetic acid
 5.24.41 Malic acid
 5.24.70 Lactic acid
 5.24.80 Mandelic acid
 5.24.86 Sulphosuccinic acid
 5.25.30 Benzyle benzoate
 5.25.42 Phenyl salicylate
 5.25.43 Methyl sulphate
 5.25.70/78 Phosphoric esters
 5.26.30 Sodium benzoate
 5.26.40/49 Lactates
 5.26.54 Tartar emetic
 5.26.62 Sodium citrate
 5.26.95 Arsenic compounds
 5.27.41 Lecithine
 5.27.54 Novocain
 5.27.60 Urea
 5.27.70/72 Saccharines
 5.27.80 Sulphas and their derivatives
 5.27.93 Hydrazine and its derivatives
 5.29.19 Chlorophenol
 5.29.32 Ichtyol
 5.29.36 Amidonitrid
 5.29.40 Dextrine
 5.29.80/89 Ethers, ethers
 5.29.80 Lactones
 5.40.00/80 Alkalies and their derivatives (medical)

scores for air phones
 7.14.22 Barbed wire
 7.14.23 Stacks for favees
 8.56.02/70 Equipment, instruments and tools for medicine, dentistry and surgery
 8.56.80 Needles for surgery
 8.76.20 Devices for deaf persons
 8.78.20 Apparatus for crippled persons
 8.92.04 Maps, books, newspapers, magazine in foreign languages
 8.92.04/06/20/00 Maps, books, newspapers, magazines in foreign languages, and publications in Portuguese by Portuguese, or Brazilian authors printed in Portugal
 Note: Certificates for currency for import oil products will not be included into the sales at auction prior to Nov. 30, 1953

CATEGORY II

2.00.21 Bristles of wild hog
 2.00.43 Gentianides
 2.00.45 Animal glands
 2.00.46 Sheep lards
 2.00.47 Hides
 2.00.48 Powdered liver
 2.01.01/02 Solid synthetic rubber
 2.21.71/78 Liquid synthetic rubber
 2.23.31 Cork
 2.24.00 Rubber for pencils
 2.24.11 Vegetable marble
 2.24.12 Pulp, sulphite
 2.24.10 Pulp, non-sulphite
 2.24.21 Dragacanth
 2.34.01 Natural barium carbonate
 2.34.33 Arabic gum
 2.34.62 Gypsum, crude
 2.34.70 Natural barium sulphate
 2.34.35 Natural arsenic sulphides
 2.34.40 Natural Sodium bitumens
 2.34.50 Unrefined borax
 2.34.60 Natural asphalt
 2.35.30 Kieselsol
 2.35.35 Asbestos
 2.37.11/19 Copper ore
 2.37.41/42 Zinc ores
 2.37.43/45 Tin ores
 2.37.85 Copper residues and slag

5.13.00/80 Metallic oxides, hydroxides and peroxides
 5.15.00/89 Halogenous salts
 5.16.00/89 Salts of metallic acids
 5.17.00/89 Nitrates, nitrites
 5.18.00/89 Other mineral salts
 5.19.00 Precious metals in a colloidal state
 5.19.51 Metal amalgams
 5.19.55 Colloidal metals, non-precious
 5.19.60/69 Phosphides
 5.19.70/79 Carbide
 5.20.00/89 Hydrocarbons and its derivatives
 5.21.00/80 Alcohols
 5.22.00/80 Aldehydes
 5.23.30 Diethylene glycol
 5.23.40 Eucalyptol
 5.23.41 Cineol
 5.24.00/29 Acyclical monoacids, saturated
 5.24.30/39 Idem, non-saturated
 5.24.42 Malic acid
 5.24.43 Malic anhydric
 5.24.50/52 Benzoic acids
 5.24.74 Glyconic acid
 5.24.81 Salicylic acid
 5.24.83/84 Gallic acid
 5.24.90/91 Naphthenic acid
 5.25.40 Methyl salicylate
 5.26.00/80 Organic-inorganic compounds
 5.27.00/20 Amines
 5.27.42/60 Amylocaine
 5.27.96/92 Phenylhydrazine
 5.29.00/03 Phenols
 5.29.00/36 Heterocyclical compounds
 5.29.70/79 Carbohydrates, chemically pure
 5.29.80 Benne
 5.31.50/80 Synthetic substances for tanning
 5.33.00/80 Dyestuffs
 5.37.00/84 Detergents
 5.38.00 Formaldehyde urea
 5.38.30 Melmacol
 5.38.00/80 Polyethylene
 5.39.00 Casein
 5.39.00 Fibrin
 5.39.20 Pine oil
 5.39.50 Natural turpentine
 5.39.60 Colophonium
 5.39.30 Vegetable tar
 5.39.35 Vegetable tar oils
 5.39.45 Cresote oils
 5.39.60/83 Colophonium derivatives
 5.39.70/80 Hemostatic plants

7.11.00 Nickel tubes
 7.20.01 Steel wire
 7.21.17 Fine wire
 7.21.25 Tungsten wire
 7.22.27 Molybdenum wire
 7.22.41 Iron and steel rails
 7.22.48 Accessories to fasten rails
 7.22.81 Zinc items
 7.22.82 Nickel items
 7.24.11 Iron and steel cables
 7.25.70 Iron and steel springs
 7.28.01/29 Cylinders for gases under high pressure
 7.29.69/79 Manufactured nickel and tungsten items
 7.27.51 Tubes for hoses
 7.27.59 Idem, with metal accessories
 8.39.40 Rubber stockings
 8.43.30 Dyestuffs for textiles, dye aridye
 Note: Currency certificates for importing oil products listed in this category, including butane and Propane, will not be included into the sales at auction prior to Nov. 30, 1953

CATEGORY III

2.01.11/19 Calf leather
 2.02.33 Rabbit skins
 2.03.11/12 Boy skins
 2.00.25 Beached-hog bristles
 2.20.51 Flax seed
 2.21.01/09 Raw rubber
 2.22.22 Tobacco leaves
 2.29.18 Chemical waste of straw and fibers
 2.29.41 Gum lac
 2.41.21 Steel and iron rods
 2.41.25/26 Idem, rust proof
 2.42.05 Brass
 2.42.20 Copper bars
 2.42.30 Copper sheet bars
 2.42.50 Copper wire
 2.42.61/65 Processed brass
 2.42.20 Aluminum bars
 2.44.05 Lead alloys for bearings
 2.44.20 Lead bars
 2.45.20/30 Processed zinc
 2.47.00/01 Tin metal
 2.61.00 Merino wool
 2.61.00 Lincoln wool
 2.61.00 Merino wool in tops
 2.61.00 Lincoln wool in tops
 2.61.00 Merino wool in hanks
 2.61.00 Lincoln wool in hanks
 2.61.00 Merino wool in hanks
 2.61.00 Lincoln wool in hanks

spare parts and accessories, including valves
 6.01.01 Radar equipment
 6.01.75 Telegraphy equipment
 6.01.80/87 Valves for electrical devices
 6.02.04 X-Ray equipment for industrial purposes
 6.03.01/30 Electrical equipment for motors
 6.03.60 Electrical illumination and signal equipment for vehicles
 6.04.00 Electro-mechanical tools
 6.05.44/45 Measuring and control devices for electricity
 6.06.16/19 Lamps for movie projectors
 6.08.51 Tubes of insulating material
 6.09.03 Industrial furnaces
 6.09.60/68 Devices for distribution of electrical current
 6.10.00/59 Steam generators
 6.11.00/99 Steam engines, including locomotives
 6.14.01/80 Diesel engines, gasoline engines
 6.14.01/99 Hydraulic engines
 6.19.30 Electricity generators combined with wind mills
 6.20.00 Industrial vehicles
 6.21.00/20 Hoists and cranes
 6.23.00/25 Wood building machinery
 6.26.01/80 Machinery for separating and classifying ores and other minerals
 6.28.00/90 Pumps for liquids
 6.40.00/70/6.44.00/90 Machinery for processing of textiles
 6.48.10 Combs for textile machinery
 6.48.20 Spindles
 6.48.30 Needles for textile industries
 6.49.00 Machinery for felt factories
 6.50.00/65 Machinery for leather industry
 6.52.00/80 Machinery for paper industry
 6.53.00 Machinery for rubber industry
 6.54.00/59 Machinery and tools for processing of metals
 6.55.00/80 Machinery for glass industry
 6.56.00/60 Machinery for processing of cereals and other agricultural products
 6.57.00 Machinery for processing of meat

